

# A home for U.S. dollars

## Equitable U.S. High Interest Savings Account (U.S. HISA)<sup>1</sup>



## Our version of safe and sound

With **Equitable U.S. HISA**, Canadian investors can enhance their savings through our competitive rates, knowing their U.S. dollars (USD) are secure and conveniently accessible – on their schedule.

Enjoy the freedom to access USD whenever they're needed for investing or spending south of the border, while adding yield to otherwise idle money.

### Use Equitable U.S. HISA as:

- ✓ An effective cash management solution for globally diversified portfolios
- ✓ A preferred destination for USD investments and savings
- ✓ An alternative to low-yield investment products in the current environment
- ✓ A risk mitigation tool that ensures stability and earnings growth

### Never leave cash earning zero

**Earnings growth** – competitive interest rate pricing relative to other Canadian banks

**Flexibility** – convert USD when needed, with unlimited withdrawals and deposits

**Liquidity** – move finances freely with no locked-in periods or maturity dates

**Broad access** – available through dealers on the Fundserv network, in either personal or corporate series

As Canada's Challenger Bank™, we offer a diverse suite of residential lending, commercial lending, and savings solutions, including high-interest savings products and GICs.

### Product features

<b>Product name</b>	Equitable U.S. High Interest Savings Account Series [A] Equitable U.S. High Interest Savings Account Series [F]
<b>Investment type</b>	USD high interest savings account
<b>Issuer</b>	Equitable Bank or Equitable Trust
<b>CDIC eligibility</b>	Yes <sup>1</sup>
<b>Account eligibility</b>	For Canadian residents only
<b>Minimum</b>	\$500 <sup>2</sup>
<b>Maximum</b>	\$250,000 <sup>2</sup>
<b>Registration</b>	Nominee accounts only
<b>Currency</b>	U.S. dollars
<b>Transactions</b>	Available through Fundserv Inc, with unlimited number of deposits or withdrawals
<b>Settlement</b>	T+1 (daily transaction closing time is 4:00pm ET)
<b>Fees</b>	None <sup>2</sup>
<b>Interest rates</b>	Calculated daily on the closing balance, and paid monthly as reinvested distributions

<sup>1</sup> Equitable means Equitable Bank, a wholly owned subsidiary of EQB Inc., and Equitable Trust, a wholly owned subsidiary of Equitable Bank. Equitable U.S. High Interest Savings Account is offered by Equitable Bank and Equitable Trust, each members of the Canada Deposit Insurance Corporation (CDIC). Eligible deposits held in each entity are protected separately, up to a maximum of \$100,000, per insured category, subject to CDIC's limits and policies.

<sup>2</sup> Subject to change at any time at the sole discretion of Equitable Bank upon reasonable notice to the Dealer. Account limits are based on US Dollar currency.

## TERMS AND CONDITIONS

In these Terms and Conditions, '**Account**' refers to the Equitable U.S. High Interest Savings Account, issued by either Equitable Bank or Equitable Trust. '**Issuer**' means Equitable Bank, if your Account is with Equitable Bank, or Equitable Trust, if your Account is with Equitable Trust. '**You**' and '**your**' refer to each person, whether or not a natural person, who has entered into an agreement with a Dealer to deposit funds in the Account, and includes any owners and representatives of the person. The term '**Dealer**' refers to an investment dealer in Canada contracted with the Issuer to sell the Account.

Investments made in the Account are deposited into a trust account with the Issuer. In exchange for the Issuer opening an Account and providing services for the Account, you understand and agree as follows:

### Availability

The Account is only available through a Dealer, who will hold the Account in trust for you. The Account is only available in U.S. dollars and to residents of Canada.

### Account Features

The features and requirements of your Account are subject to change at any time at the Issuer's discretion. For the most updated information, please review the Account features, available at <https://www.equitablebank.ca>.

### Transactions

Deposits to and withdrawals from the Account may only be made by the Dealer submitting orders through the servicing agent designated by the Issuer for this purpose, which until further notice, is Fundserv Inc. The Issuer or the servicing agent may establish rules, policies or procedures to allow access to the Account by the Dealer through the servicing agent.

### Redeemability

The Account is payable in whole or in part upon request. Payment will occur one business day after the order to redeem is received by the Issuer.

### Interest Rate

Rates are subject to change without notice. Current interest rates applicable to the Account are available at <https://www.equitablebank.ca>.

### Interest Calculation

The interest payable on the Account is calculated on the daily closing balance at the interest rate per annum in effect on that day. Interest shall be paid monthly directly to the account as reinvested distributions.

### Service Charges

There are currently no service charges or transaction fees payable to the Issuer for the operation of the Account. Your Dealer may impose charges or transaction fees relating to the Account.

The Issuer, at its discretion, may introduce, change or increase fees related to the Account and will provide written notice at least thirty (30) days' prior to the effective date of any such change to the Dealer on your behalf.

### Dealer Compensation

The Issuer may compensate your Dealer at a rate of up to 0.25% of the daily closing balance in the Account, calculated on an annual basis and paid monthly or quarterly. This compensation may change from time to time without prior notice to you or the Dealer. For more information on Dealer compensation, please contact your Dealer.

### Collection & Use of Personal Information

Except as otherwise provided for in these Terms and Conditions, your personal information will only be used by the Issuer for the purposes of providing you with the Account and for transacting, monitoring, or otherwise dealing with the Account. The Issuer is committed to respecting and protecting the privacy of your personal information and is fundamental to the way we do business. To obtain information regarding the Issuer's Privacy Agreement, please visit <https://www.equitablebank.ca/privacy>.

### Deposit Insurance

Equitable Bank and Equitable Trust are each member of the Canada Deposit Insurance Corporation (CDIC). Deposits held at each entity are protected separately and are eligible for CDIC deposit insurance coverage, subject to CDIC's limits and policies. To learn more, see the CDIC's [Protecting Your Deposits](#) brochure.

### Transfer

You may not sell, assign, or transfer your Account to any other party unless such sale, assignment or transfer occurs or is authorized by law and your Dealer obtains the consent of the Issuer or its servicing agent.

### Right to Freeze or Redeem

The Issuer may freeze or redeem the funds in the Account without notice to you or to the Dealer on your behalf when required by law, or at any time if the Issuer has reasonable grounds to believe that the product is used for any unlawful, improper or fraudulent purpose, and/or is operated in a manner unsatisfactory to the Issuer or contrary to the Issuer's policies or these Terms and Conditions.

### Third Party Demands

The Issuer will comply with any lawful third party demands it receives in respect with the Account without notice to you or the Dealer. If the Issuer complies with a third party demand, it may charge against the Account its reasonable costs to do so.

### Amendment

The Issuer from time to time, at its discretion and without notice to you, may amend these Terms and Conditions. Notice of these changes will be sent to the Dealer on your behalf.

### Verification of Account

The Issuer will send information about the Account to your Dealer as activity occurs so your Dealer may include information about the Account in any statements or Account records that your Dealer sends to you. You must contact your Dealer with any errors with respect to the Account and your Dealer must advise the Issuer within ninety (90) calendar days following the transaction. If your Dealer does not advise the Issuer within the ninety (90) days, then it will be finally and conclusively settled between you and the Issuer that such posting and the amount of the transaction is valid and correct and you will release the Issuer and its servicing agent from all claims in connection with such transaction. You will be bound by this section even if your Dealer Account statement is delayed or never received by you for any reason.

### Termination

The Issuer may terminate the Account upon thirty (30) days' written notice to your Dealer on your behalf. On payment of any balance remaining in the Account to your Dealer on the effective date of the termination, you shall have no further rights or interest in the Account.

### Language

You hereby acknowledge having required that these Terms and Conditions and all documents, agreements, and notices related here, be drafted in English. *Vous reconnaissez avoir exigé que la présente convention ainsi que tous les avis et documents s'y rapportant soient rédigés en anglais.*

### Complaint Procedures

If you have a complaint or concern, please contact your Dealer first. If the issue is not resolved with your Dealer, you may follow the Issuer's Customer Complaint Handling Procedures found at [equitablebank.ca](https://www.equitablebank.ca). For inquiries, please contact the Issuer's Deposit Services Department at

Telephone: 1-844-235-2000

E-Mail: [HISAinfo@eqtrust.ca](mailto:HISAinfo@eqtrust.ca) (for Accounts with Equitable Trust)

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