

Product Features

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| Product Name | Equitable Bank High Interest Savings Account Series [A] – EQB100 Equitable Bank High Interest Savings Account Series [F] – EQB200 |
| Investment Type | High Interest Savings Bank Account |
| Issuer | EQUITABLE BANK |
| Cdic Eligibility | Equitable Bank's High Interest Savings Account (HISA) is eligible for CDIC insurance, subject to CDIC's limits and policies. www.cdic.ca |
| Account Eligibility | Canadian Residents Only |
| Account Type | Non-Registered and Registered Plans |
| Minimum Initial Deposit | \$500.00, subject to change at any time at the sole discretion of Equitable upon reasonable notice to the Dealer |
| Maximum Account Balance | \$500,000.00, subject to change at any time at the sole discretion of Equitable upon reasonable notice to the Dealer |
| Registration | Nominee Accounts Only |
| Currency | Canadian Dollars Only |
| Transactions | Transactions are available only through Fundserv Inc.. Unlimited number of deposits or withdrawals on a T+1 settlement. Daily transaction closing time is 4:00 p.m. ET |
| Fees | No fees associated with the HISA account, subject to change at any time at the sole discretion of Equitable upon reasonable notice |
| Dealer Compensation | EQB100-Series [A]: 25 bps per annum calculated on the daily closing balance and paid monthly. EQB200-Series [F]: No compensation paid |
| Interest Rates | Interest rates are subject to change without notice. The interest is calculated daily on the closing balance, at the interest rate applicable for that day and paid monthly directly to the account as reinvested distributions. Current interest rates are available at www.equitablebank.ca . |

Equitable Bank's HISA account is available through a select group of authorized investment advisors on the Fundserv Inc. network.

For more information, please contact:

Equitable Bank Deposit Services

1-844-235-2000

E-mail: HISAinfo@eqbank.ca

Terms and Conditions

In these Terms and Conditions, 'HISA', 'HISA Account', and 'the Account' refer to Equitable Bank's High Interest Savings Account, 'the Bank', 'we', and 'our' refer to Equitable Bank, and 'you' and 'your' refer to each customer. The term 'Dealer' refers to an investment dealer in Canada contracted with Equitable Bank to sell the HISA Account.

Investments made in the HISA Account are deposited into a bank account with the Bank. In exchange for the Bank opening a HISA Account and providing services for the Account, you understand and agree as follows:

Availability

The Account is only available through a Dealer, who will hold the Account in trust for you. The Account is only available in Canadian dollars and to residents of Canada.

Products

The Bank's HISA is available in both A and F Series;
Series [A]- EQB100
Series [F]- EQB200

The features and requirements of your Account are subject to change at any time at our discretion. For the most updated version, please review our HISA Product Features available at <https://www.equitablebank.ca>.

Transactions

Deposits to and withdrawals from the Account may only be made by the Dealer submitting orders through the servicing agent designated by the Bank for this purpose, which until further notice, is Fundserv Inc. The Bank or the servicing agent may establish rules, policies or procedures to allow access to the Account by the Dealer through the servicing agent.

Redeemability

The Account is payable in whole or in part upon request. Payment will occur one business day after the order to redeem is received by the Bank.

Interest Rate

Rates are subject to change without notice. Current interest rates applicable to the Account are available at <https://www.equitablebank.ca>.

Interest Calculation

The interest payable on the Account is calculated on the daily closing balance at the interest rate per annum in effect on that day. Interest shall be paid monthly directly to the account as reinvested distributions.

Service Charges

There are currently no service charges or transaction fees payable to the Bank for the operation of the Account. Your Dealer may impose charges or transaction fees relating to the Account.

The Bank at its discretion may introduce, change or increase fees related to the Account and will provide written notice within at least thirty (30) days prior to the effective date of any such change to the Dealer on your behalf.

Dealer Compensation

The Bank may pay to your Dealer a 0.25% commission on EQB100 Series A Accounts for their service as selling agent. EQB200 Series F Accounts receive no compensation as they are intended for use by clients participating in fee-based accounts with the Dealer. This rate may change from time to time without prior notice to you or the Dealer.

Collection & Use of Personal Information

Except as otherwise provided for in these Terms and Conditions, your personal information will only be used by the Bank for the purposes of providing you with the Account and for transacting, monitoring, or otherwise dealing with the Account. The Bank is committed to respecting and protecting the privacy of your personal information and is fundamental to the way we do business. To obtain information regarding the Bank's Privacy Agreement, please visit <https://www.equitablebank.ca/privacy>.

Deposit Insurance

Equitable Bank is a member of the Canada Deposit Insurance Corporation (CDIC). The HISA is eligible for CDIC deposit insurance coverage, subject to CDIC applicable limits and policies. To learn more, please visit www.cdic.ca.

Transfer

You may not sell, assign, or transfer your Account to any other party unless such sale, assignment or transfer occurs or is authorized by law and your Dealer obtains the consent of the Bank or its servicing agent.

Right to Freeze or Redeem

The Bank may freeze or redeem the funds in the Account without notice to you or to the Dealer on your behalf when required by law, or at any time if the Bank has reasonable grounds to believe that the product is used for any unlawful, improper or fraudulent purpose, and/or is operated in a manner unsatisfactory to the Bank or contrary to the Bank's policies or these Terms and Conditions.

Third Party Demands

The Bank will comply with any lawful Third Party demands it receives in respect with the Account without notice to you or the Dealer. If the Bank complies with a Third Party Demand it may charge against the Account its reasonable costs to do so.

Amendment

The Bank from time to time at its discretion and without notice to you may amend these Terms and Conditions. Notice of these changes will be sent to the Dealer on your behalf.

Verification of Account

The Bank will send information about the Account to your Dealer as activity occurs so your Dealer may include information about the Account in any statements or Account records that your Dealer sends to you. You must contact your Dealer with any errors with respect to the Account and your Dealer must advise the Bank within ninety (90) calendar days following the transaction. If your Dealer does not advise the Bank within the ninety (90) days, then it will be finally and conclusively settled between you and the Bank that such posting and the amount of the transaction is valid and correct and you will release the Bank and its servicing agent from all claims in connection with such transaction. You will be bound by this section even if your Dealer Account statement is delayed or never received by you for any reason.

Termination

The Bank may terminate the HISA product upon thirty (30) days' written notice to your Dealer on your behalf. On payment of any balance remaining in the account to your Dealer on the effective date of the termination, you shall have no further rights or interest in the Account.

Language

You hereby acknowledge having required that these Terms and Conditions and all documents, agreements, and notices related here, be drafted in English. *Vous reconnaissez avoir exigé que la présente convention ainsi que tous les avis et documents s'y rapportant soient rédigés en anglais.*

Complaint Procedures

If you have a complaint or concern please contact your Dealer first. If the issue is not resolved with your Dealer, you can contact Equitable Bank's Deposit Services Department at
Telephone: 1-844-235-2000
E-Mail: HISAINfo@eqbank.ca