



# Equitable Bank Insurance Lending Solutions

Pursue more of life's opportunities

# Make the Most of Your Whole Life Insurance Policy

If you're looking for quick access to tax-free cash<sup>1</sup>, Equitable Bank offers three cash surrender value (CSV) products within our Equitable Bank Insurance Lending Solutions to leverage your whole life insurance policy.

The **Equitable Bank CSV FLEX Line of Credit** offers access to tax-free cash<sup>1</sup> while allowing your policy to continue to grow, and does not require principal or interest payments.<sup>2</sup> This product allows you to access up to a maximum of 90% of the CSV of your policy (evaluated on a case-by-case basis) and is available to Canadian residents that are 50 years of age or older who have a whole life policy with one of Equitable Bank's insurance partners.<sup>3</sup>

The **Equitable Bank CSV MAX Line of Credit** offers access to tax-free cash<sup>1</sup> totalling 90% of the CSV<sup>4</sup>, provided that monthly interest payments are made.<sup>2</sup> This product is available to Canadian residents that are age of majority and hold a whole life policy with one of Equitable Bank's insurance partners.

The **Equitable Bank Immediate Financing Arrangement (IFA)** offers access to up to a maximum of 100% of the premium of your policy (evaluated on a case-by-case basis), without requiring you to submit additional collateral. Canadian residents that are age of majority and hold, or are in the process of obtaining, a whole life policy with one of Equitable Bank's insurance partners are eligible to apply for this option.

# Benefits

## ► Equitable Bank CSV FLEX Line of Credit

### Tax-free funds

Take your financial planning to a new level by getting access to cash that's tax-free.<sup>1</sup>

### No payments required

Principal or interest payments are not required provided your loan remains in good standing.<sup>2</sup>

### Access up to 90% of the CSV value of the policy

You may be eligible to access up to a maximum of 90% of the cash surrender value of your policy.<sup>3</sup>

### Continued growth

Borrowing against your policy's CSV allows you to keep your policy intact. You get access to cash without interrupting the growth of your policy.

### Flexible options

With multiple funding options, you get what you want when you need it. Scheduled, ad-hoc or all at once—you decide what works best for you.

### Trusted partners

We understand the value of expertise. That's why we've partnered with well-known Canadian insurers.

## ► Equitable Bank CSV MAX Line of Credit

### Tax-free funds

Take your financial planning to a new level by getting access to cash that's tax-free.<sup>1</sup>

### Access 90% of the CSV value of your policy

You may be eligible to access 90% of the cash surrender value of your policy.<sup>4</sup>

### Widely available

Canadian residents that are the age of majority are eligible to apply for this option. Equitable Bank provides lines of credits on smaller policies (minimum loan size is only \$15K).

### Continued growth

Borrowing against your policy's CSV allows you to keep your policy intact. You get access to cash without interrupting the growth of your policy.

### Flexible options

With multiple funding options, you get what you want when you need it. Scheduled, ad-hoc or all at once—you decide what works best for you.

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## ► Equitable Bank Immediate Financing Arrangement (IFA)

### Tax-free funds

Take your financial planning to a whole new level by getting access to cash that's tax-free.<sup>1</sup>

### No additional collateral required

Borrow back the premium without the requirement for additional collateral.

### Access up to 100% of policy premium

You may be eligible to access 100% of the total annual premium of your policy.

### Continued growth

You get access to cash without interrupting the growth of your policy.

### Widely available

Canadian residents that are the age of majority and have a life insurance policy with a minimum premium of \$100,000 are eligible to apply for this option.



## With Equitable Bank Insurance Lending Solutions, you can:

- Support your family by covering large expenses
- Expand your investment portfolio
- Plan for retirement
- Grow your business with working capital
- Create an emergency fund

## Get an Equitable Bank CSV Line of Credit or IFA in three steps:

### 1. Eligibility

You may be eligible if you meet our age requirements, are a resident of Canada (for personal applications), and have a qualifying whole life insurance policy with one of Equitable Bank's insurance partners.<sup>5</sup>

### 2. Application

Meet with your financial advisor or a professional insurance broker to decide which line of credit is right for you, and fill out a simple application.

### 3. Advances

You can choose between four options that work best for you: a single one-time amount, ad-hoc, scheduled on a monthly basis, or a combination of these.



Talk to your financial advisor today to learn more about Equitable Bank Insurance Lending Solutions



### Equitable Bank

We offer a diverse suite of lending and savings solutions so that no matter what your aspirations are, we have options to help you achieve them.

### [equitablebank.ca](http://equitablebank.ca)

1. Consult your financial advisor to discuss your unique tax situation and the tax-free benefits of an Equitable Bank CSV Line of Credit or IFA.
2. Equitable Bank Insurance Lending Solutions offerings are demand credit facilities, meaning Equitable Bank can demand payment of all or part of the outstanding balance at any time. The outstanding balance on Equitable Bank CSV FLEX/MAX Lines of Credit must remain below 95% of the cash surrender value of your policy.
3. The amount of capital made available depends on the projected growth of the policy and the age of the borrower.
4. Credit limits are subject to deductions based on required premium payments and interest serving criteria.
5. Eligibility for the Equitable Bank CSV FLEX/MAX Line of Credit requires a whole life insurance policy with one of Equitable Bank's insurance partners; eligibility for the Equitable Bank Immediate Financing Arrangement requires a whole life insurance policy with a minimum annual premium of \$100,000 with one of Equitable Bank's insurance partners.