



Equitable Bank Immediate Financing Arrangement (IFA)

Help your clients build wealth
and protect their estate

Are you looking to help clients who want to protect their loved ones, while still preserving cash flow for other investment or business opportunities? Our latest addition to our Equitable Bank Insurance Lending Solutions—the **Equitable Bank Immediate Financing Arrangement (IFA)**—may be the answer.

Flexible and convenient, our IFA offers access to up to a maximum of 100% of the premium of your client's policy (evaluated on a case-by-case basis), without requiring additional collateral or compromising future growth. Canadian residents that are age of majority and hold, or are in the process of obtaining, a whole life policy with one of Equitable Bank's insurance partners are eligible to apply for this option.

Key features



Access up to 100% of policy premium

Your client may be eligible to access 100% of the total annual premium of their policy.



No additional collateral required

Borrow back the premium without the requirement for additional collateral.



Tax-free cash

Take your client's financial planning to a whole new level by getting them access to cash that's tax-free.¹



Continued growth

Access to cash, without interrupting the growth of their policy.



Widely available

Canadian residents that are the age of majority and have a life insurance policy with a minimum premium of \$100,000 are eligible to apply for this option.



**Equitable
Bank**

Eligibility

Your client may be eligible for an Equitable Bank IFA if they:

- Are the age of majority and a resident of Canada
- Have, or are in the process of obtaining, a whole life insurance policy with a minimum annual premium of \$100,000 with one of Equitable Bank's insurance partners
- Meet financial qualifications to ensure interest payments can be made

Case Study

Jason wants to take out a whole life insurance policy to ensure their beneficiaries are protected, should the unexpected happen—however, the required premium payment is significant. He's hesitant to tie up funds in a life insurance policy, as opposed to allocating them among more lucrative opportunities.

Result:

You help Jason purchase a life insurance policy to protect their loved ones. After the premium is paid (and the policy is in place), you help them acquire an Equitable Bank IFA. Equitable Bank lends back 100% of the premium amount to Jason, allowing them to obtain the life insurance coverage they want, while maintaining the same amount of liquidity.



Ready to learn more?

Get in touch with a Business Development Manager today to discuss how your client can do more with an Equitable Bank IFA.

Email us at wealthsolutions@eqbank.ca or call us at 1-844.235.2000.

Visit us at equitablebank.ca

Equitable Bank

We offer a diverse suite of lending and savings solutions so that no matter what your client's aspirations are, we have the right options to help them achieve them.

¹ Consult with your client to discuss their unique tax situation and the tax-free benefits of an Equitable Bank IFA.