

**EQUITABLE GROUP INC.
EQUITABLE BANK
(“Equitable”)**

Position Description for a Director

A. Role

As a member of the Board, each director is responsible for supervising the management of Equitable’s business and affairs. Each director will possess and exhibit high personal and professional integrity and practical wisdom. Each director will act honestly and in good faith with a view to the best interests of Equitable, and exercise the care, diligence and skill that a reasonably prudent person would exercise in comparable circumstances.

B. Accountabilities and Responsibilities

Each director will:

1. Prepare for and attend all meetings of the board and applicable committees, shareholders, and strategic planning sessions by reviewing material provided in advance and request, where necessary, additional information in order to effectively participate in Board deliberations, apply informed business judgment to each issue that arises, and exercise oversight.
2. Devote sufficient time to his or her responsibilities as a director.
3. Understand and continuously deepen his or her knowledge of Equitable’s business, strategic initiatives, culture, industry, risks, and regulatory environment.
4. Understand Equitable’s corporate governance policies and practices and the mandates of the Board and of each committee on which he or she serves.
5. Ensure personal compliance with the Code of Business Conduct and any other applicable policies.
6. Maintain the confidentiality of all proceedings and deliberations of the Board and its Committees and any information about Equitable that has not been generally disclosed to the public.
7. Demonstrate independence from management and bring an objective perspective to the deliberations of the board and its committees.
8. Avoid potential or actual conflicts of interests that are incompatible with service as a director and promptly disclose any such conflicts should they arise.
9. Notify the Chair of the Board, the Chair of the Corporate Governance Committee and the Chief Executive Officer in advance of accepting an invitation to serve on the board of another company.
10. Maintain an equity investment in accordance with director share ownership requirements.
11. Participate in ongoing education sessions.

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This position description was last reviewed by the Board on November 9, 2017.