

# Home Equity Line of Credit (HELOC) product specifications

## (all provinces except Quebec)

For Broker Information Only

### Key features

	Combined HELOC + Mortgage ("COMBO")	Stand-alone HELOC 1 <sup>st</sup> Position	Stand-alone HELOC 2 <sup>nd</sup> Position
<b>Registration</b>	Both components registered under a single collateral charge	Registered as a collateral charge in 1 <sup>st</sup> position	Registered as a collateral charge behind an existing EQB residential Alt or Prime mortgage
<b>Credit limits</b> (HELOC cannot exceed 65% LTV) <sup>1</sup>	\$5,000 to \$1,000,000	\$75,000 to \$1,000,000	\$10,000 to \$1,000,000
<b>Commitment fee</b> <sup>2</sup>	1%	2%	Greater of \$1,000 or 2%
<b>Finders fees</b> <sup>2</sup>	1%	Fee split	Fee split
<b>Max LTV</b> <sup>3</sup> (HELOC portion cannot exceed 65% LTV)	80% (combined LTV)	65%	80% (combined LTV)

### Pricing matrix

	Beacon Score	LTV 0%<60%	LTV 60%<70%	LTV 70%<75%	LTV 75%<80%
<b>Ruby</b>	680+	P+1.29**	P+2.29**	P+3.54	P+4.54
<b>Diamond</b>	640-679	P+2.29**	P+3.29**	P+4.54	P+5.54
<b>Sapphire</b>	600-639	P+4.29**	P+5.29**	P+6.54	P+7.54
<b>Pearl</b>	575-599	P+5.29**	P+6.29**	P+7.54	P+8.54
<b>High Amber</b>	550-574	P+6.54**	P+7.54**	P+8.54	P+9.54

All Equitable HELOCs come with a Visa\* Access Card and customer cheques for convenient access to their line of credit.

Available for purchases or refinances on primary, secondary, or rental properties.

Conventional mortgage rates and applicable fees apply to the mortgage component. Finders Fees are paid on the HELOC credit limit. Please speak to your Sales Representative or underwriter for further details.

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<sup>1</sup> Max credit limits may vary based on property location and Beacon score. Speak with your sales representative or underwriter for more information.

<sup>2</sup> Commitment and Finders Fees are calculated based on the HELOC Credit Limit.

<sup>3</sup> Max LTVs may vary based on product or provincial restrictions.

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\*\*Pricing displayed is for a standalone HELOC. An additional 25 BPS rate premium will be added to any HELOCs in second position or sold as a Combo. Max LTV for a standalone HELOC is 65%.