

HELOC: Help clients gain access to the cash they need, when they need.*

Have a client looking for a flexible & low-interest way to access funds from their home equity? Our HELOC can help.

Meet “Lucy & Steven”*

After years of hard work, Lucy and Steven are ready to purchase their first home. Lucy is employed full time as an accounting technician, while Steven owns a small roofing business. Lucy and Steven have come to you for a combination mortgage + HELOC, with plans to use the HELOC to manage operating costs for the business.

Financial details

Lucy's income: \$50,000

Steven's income: \$200,000

Purchase price: \$750,000

Loan requested: \$600,000

Down payment: \$200,000

Mortgage approved: **\$550,000**

HELOC limit requested: **\$50,000**

Documents required to support assets:

- Letter of employment
- Recent pay stubs
- 12 months bank statements
- Any additional supporting documents

HELOC can be paid down without any penalty and reused as required.

Need more info? Contact your sales representative or visit our [partner resource library](#)

*For illustrative purposes only. Lending criteria subject to change without notice.

HELOC is not available in Quebec.

Terms, conditions, and interest rates are subject to change without notice. Additional documentation may be requested. Additional pricing or mortgage and HELOC lending criteria may apply. This information is for the intended recipient only and not for distribution without written consent.