

Extended Ratio Program: Unlocking more buying power

Equitable Bank's Extended Ratio Program empowers qualified borrowers with access to higher debt servicing ratios—offering greater flexibility and enhanced purchasing power.

Scenario*

Kevin and Sarah are ready to purchase their first home. Kevin earns a stable, salaried income in the IT sector, while Sarah runs a thriving jewelry business. Despite their strong credit profiles and solid income, their debt servicing ratios exceed traditional GDS/TDS guidelines for the home they've set their sights on.

That's where Equitable Bank's Extended Ratio Program (ERP) comes in. Designed with flexibility in mind, it accommodates business-for-self (BFS) income and allows for extended ratios of up to 60% GDS and 60% TDS. This means clients like Kevin and Sarah can qualify for more—without the added burden of extra costs, relying on a private lender, or needing a guarantor.

Did you know?

Our extended ratio program also can be applied to rental purchases and under holding corporations.

Solution:

	Non-ERP Loans	ERP Loans
Income	\$100,000	\$100,000
Property Taxes + Heat Assumption	\$6,200 annually	\$6,200 annually
Loan Rate	5.44%	5.44%
Maximum Qualifying TDS	50%	60%
Maximum Qualifying Loan	\$531,000	\$652,000

Details:

- Maximum 60% GDS and TDS
- Maximum 80% LTV
- Purchases & refinances
- owner-occupied & rentals
- Available in select regions nationally
- Standard pricing (no additional premiums)

Note: A minimum of 50% of the income used must be Business-for-self (BFS) on owner-occupied deals.

Non - ERP: \$531,000 loan amount = \$663,750 purchase price

Equitable Bank's ERP: \$652,000 loan amount = \$815,000 purchase price

At 80% LTV, the ERP unlocks an additional \$150,000 in additional purchasing power

Need more info? Contact your sales representative or visit our [partner resource library](#)

*Hypothetical example for illustrative purposes only. Lending criteria subject to change without notice.

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